DSB PRODUCT COMMITTEE MEETING MINUTES

The 54th DSB Product Committee Meeting Meeting: Date: 02-Jan-2018 Time: 15.00 - 16.30 BST Location: Teleconference **Chairperson:** Sassan Danesh, DSB In attendance: **Committee Members Regulators (Observers) DSB Secretariat / PMO ANNA Board (observer) Apologies: Absences:**

Respectfully submitted,

Topics

PC did not convene due to New Years Day Holiday

DSB Secretariat

No

1

Minutes Approved on: 09-Jan-18

Summary of Open Actions

| No | Actions | Owner | Target Date |
|------|---|---------|--------------------|
| 153 | DSB PC to continue to conduct bilateral discussions with | DSB Sec | 31-Mar-18 |
| | vendors and index providers to enhance the enumerated | | |
| | Equity index list | | |
| 165 | Secretariat to develop a Non-Deliverable FX Swap template | DSB Sec | 31-Jan-18 |
| | for delivery in 2018 | | |
| 168 | Secretariat to develop process documents including PC Terms | DSB Sec | 08-Jan-18 |
| | of Reference to define the process for Product definition | | |
| | changes, new product introduction & challenges to existing | | |
| | ISINs and present to the PC for review | | |
| 169 | Secretariat to include the update to existing expired ISINs in | DSB Sec | 08-Jan-18 |
| | the change process document per action 168 for PC review | | |
| 170 | Secretariat develop a new Product Definition for Inflation | DSB Sec | 31-Jan-18 |
| | Basis for PC review and implementation in 2018 | | |
| 171 | DSB to engage the issuing entity around licensing | DSB Sec | 31-Jan-18 |
| | requirements for Commodity Indices and also engage industry | | |
| | for alternative index sources | | |
| 172 | Secretariat to reach out to ISDA and have them clarify which | DSB Sec | 31-Jan-18 |
| | reference rates in their FpML reference rates enumeration list | | |
| 470 | are OIS based | DCD C | 24 1 40 |
| 173 | Secretariat to reach out to CFI Working Group and ISDA to | DSB Sec | 31-Jan-18 |
| | obtain guidance on the treatment Cap/Floor delivery type in relation to CFI creation | | |
| 174 | | DSB Sec | 31-Jan-18 |
| 1/4 | Secretariat to each out to GFXD to provide guidance as to how delivery type should be treated for Forward FX products | D3B 3ec | 21-1911-10 |
| 175 | Secretariat to obtain further information from on the | DSB Sec | 31-Jan-18 |
| 1/3 | particular use case from the industry participants who rather | D3B 3ec | 31-1411-10 |
| | the query for a Fixed-Fixed Underlying Asset Type where the | | |
| | option type it not known | | |
| 176 | Secretariat to reach out to ISDA to understand the delta | | 31-Jan-18 |
| _, _ | between Rates FpML Floating Rate Index enumerations & | | 31 3411 10 |
| | industry traded indices and understand timelines to close said | | |
| | gaps | | |
| 177 | Members to consider areas of focus for 2018 including | PC | 23-Jan-18 |
| | granularity of the ISIN for discussion at the PC meeting on 23 rd | - | |
| | January | | |
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© DSB Product Committee 2017 Page **2** of **2**